

**SALE NOTICE**

**E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on “As is Where is, As is What is” and “Whatever there is” basis on **21.06.2024** for Recovery of **Rs.2,22,62,987.55/- (Rupees Two Crore Twenty Two Lakhs Sixty Two Thousand Nine Hundred Eighty Seven and Paise Fifty Five Only)** Plus further interest thereon from 01.04.2024 along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from borrower M/s. Genx Automation represented by the proprietor Mr.Joby Francis.

**Details and full description of the immovable property**

1. All that part and parcel of 20.43 Ares of land and residential building in Sy.No.763/13 of Piravom Village, Muvattupuzha Taluk, Ernakulam District in the name of Mr.Joby Francis.

**Boundaries:**

East : Road 4m wide

West : Property of Mr.Babu Tharamattom & Pathway

South : Property of Mr.Baby Myladiyil

North : Property of Mr.Thomas Chirapurathu

**For Detailed terms and conditions of the sale please refer the link “ E-Auction” provided in Canara Bank Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM Branch, Ernakulam, mail id : [cb2875@canarabank.com](mailto:cb2875@canarabank.com), Ph: 8281991413, 0484 2353071,2353072**

**Date: 31.05.2024**

**Place: Ernakulam**



**ए आर एम शाखा / ARM Branch 2<sup>nd</sup> FLOOR**

**CANARA BANK BUILDING CHITTOOR ROAD, ERNAKULAM SOUTH**

**एरणाकुलम / Ernakulam – 682016 Email: [cb2875@canarabank.com](mailto:cb2875@canarabank.com)**

**PH:0484-2353072,2353071**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor: **Canara Bank Arm Branch, Ernakulam.**  
**2<sup>nd</sup> Floor Canara Bank Building Chittoor Road,**  
**Ernakulam South -682016**
2. Name and Address of the Borrowers /Guarantors: **1. M/s.Genx Automation , represented by**  
**Prop: Joby Francis**  
**XI/309(AJRA 116)**  
**Eroor South - 682306**  
**Ernakulam District**  
  
**2. Joby Francis, S/o Francis**  
**Myladiyil House**  
**Piravom - 686664**  
**Ernakulam District.**
3. Total liabilities as on **31.03.2024** : **Rs.2,22,62,987.55/- (Rupees Two Crore Twenty Two Lakhs Sixty Two Thousand Nine Hundred Eighty Seven and Paise Fifty Five Only) Plus further interest thereon from 01.04.2024 along with suit expenses and other legal charges**
- 4 (a) Mode of Auction : Online  
  
(b) Details of Auction Service Provider: **M/s e-Procurement Technologies Limited- Auction Tiger** Contact no: 9722778828 D:079-68136891 (Mr.Praveen Thevar- HO) 9265562818/9265562821 D:079-68136842/6837/6875 (Support)  
E-mail address: **Praveen.thevar@auctiontiger.net/**  
**Support@auctiontiger.net**
- (c) Date & Time of e-auction: **21.06.2024 between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)**
- (d) Portal of E Auction : **<https://canarabank.auctiontiger.net>**
5. Last Date for receipt of Tender Documents (**Online/ Offline**) **19.06.2024 till 5.00 PM**



6. Address in which the tender document to  
To be submitted : **Canara Bank Arm Branch, Ernakulam.  
2<sup>nd</sup> Floor Canara Bank Building Chittoor Road,  
Ernakulam South -682016**
7. Reserve Price : **Rs.63 Lakhs (Rupees Sixty Three Lakhs only)**
8. Earnest Money Deposit (EMD) : **Rs. 6.30 lakhs (Rupees Six Lakhs Thirty  
Thousand only) on or before 19.06.2024**  
and last date of receipt of EMD

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property will be sold in “as is where is ,as is what is and whatever there is” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://canarabank.auctiontiger.net> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on 10/06/2024 to 12/06/2024 working day between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited (Auction Tiger), Ahmedabad,Gujarat. Mr. PraveenkumarThevar (M:- : **9722778828/9265562818/9265562821** D:079-68136842/6837/6875)Email id: **Praveen.thevar@auctiontiger.net & Support@auctiontiger.net**. The bidders shall approach the said service provider for obtaining digital signature(If not holding a valid digital signature).
- f. The intending bidders should register their names at portal<https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on





e- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger), Ahmedabad. (M:- : 9722778828 /9265562818/9265562821 D:079-68136842/6837/6875)Email id: [Praveen.thevar@auctiontiger.net](mailto:Praveen.thevar@auctiontiger.net) & [Support@auctiontiger.net](mailto:Support@auctiontiger.net)

- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, **ARM Branch, Ernakulam No. 209272434 IFS Code: CNRB0002875 on or before 19.06.2024 up to 5.00 pm**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.06.2024 up to 5.00 PM**, to Canara Bank, ARM Branch, Ernakulam by hand or by email.
- Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50000**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. *For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.*
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.



- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch Ernakulam who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s e-Procurement Technologies Ltd ( Auction Tiger), B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat, Contact Person: Mr.PraveenkumarThevar(M:-:9722778828/9265562818/9265562821 D:079-68136842/6837/6875)Email [Praveen.thevar@auctiontiger.net](mailto:Praveen.thevar@auctiontiger.net) & [Support@auctiontiger.net](mailto:Support@auctiontiger.net),Website: <https://canarabank.auctiontiger.net>

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 31.05.2024



कने केनरा बैंक  
For Canara Bank  
AUTHORISED OFFICER  
CANARA BANK  
ए.आर.एम. शाखा  
A.R.M. Branch Ernakulam

ए आर एम शाखा / ARM Branch 2<sup>nd</sup> FLOOR  
CANARA BANK BUILDING CHITTOOR ROAD, ERNAKULAM SOUTH  
एरणाकुलम / Ernakulam – 682016 Email:[cb2875@canarabank.com](mailto:cb2875@canarabank.com)  
PH:0484-2353072,2353071

Ref: CB ARM SN 292 AHV/5

Date: 31.05.2024

To

M/s.Genx Automation , represented by  
Prop: Joby Francis  
XI/309(AJRA 116)  
Eroor South - 682306  
Ernakulam District

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
**AUTHORISED OFFICER**

**CANARA BANK**  
Authorized Officer  
प्रधिकृत अधिकारी  
ए.आर.एम शाखा एरणाकुलम  
ARM Branch Ernakulam  
**ENCLOSURE - SALE NOTICE**





Ref: CB ARM SN 292 AHV/5

Date: 31.05.2024

To

Joby Francis, S/o Francis  
Myladiyil House  
Piravom - 686664  
Ernakulam District.

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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Yours faithfully,

  
**AUTHORISED OFFICER**  
**CANARA BANK**  
എ.ആർ.എം. ശെട്ടി / Authorised Officer  
A.R.M. Branch Ernakulam  
ENCLOSURE – SALE NOTICE



